

ABCSA NEWSLETTER



August 2017

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A PRESENTATION ON THE DTI ONE STOP SHOP & DUBE TRADEPORT

As mentioned in the July newsletter our next event is a breakfast presentation from the DTI on the **One Stop Shop** and the **Dube TradePort** on Friday the 22nd of September at the **GGDA Office** at The Place No 1 Sandton Drive (the same building where the recent Macquarie event was held). As a reminder, opportunities in 18 business sectors are supported by the DTI, while financing, training allowances and support to attend international trade shows are offered through this mechanism. The Dube TradePort is a **Special Economic Zone** centered around the King Shaka airport near Durban. Being a SEZ, it confers a



the dti

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number of **benefits and assistance packages** to business participants including various **tax and related incentives**. Both local and international investment is being targeted for the zone that is being developed to stimulate economic growth and it supports a number of industry sectors aimed at local and international trade. Apart from the international airport, **Richards Bay Harbour** is 90 minutes from the TradePort, which will facilitate further trade. There is a 50 year master plan to create an international Aerotropolis at

the zone and this is an exciting venture well worth hearing more about. See <http://dubetradeport.co.za/> & www.gov.za/Invest%20SA%3AOnestopshop for more information. To attend please RSVP to mignon@abcсаfrica.org for catering purposes – there is no cost for attendance for ABCSA members, R200 for non-members.

BUSINESS WITH QUEENSLAND GOVERNMENT & SOUTH AFRICA

The next event planned will be on the afternoon of **Thursday the 5th of October** and will be a presentation on business development between South Africa and the state of **Queensland in Australia**. The event will be held at the Wanderers Club and is being sponsored by **Australian Migration Specialists**, one of ABCSA's members. Greg McKean from **Trade and Investment Queensland (TIQ)** will be the speaker and invitations are going out to a wider audience so this will be great networking opportunity as well as being an informative event. ABCSA is delighted to be part of this event and all our members can attend at no cost. Formal invitations will follow in due course.



AUSTRALIAN GOVERNMENT AFRICA TRADE ENQUIRY

A meeting was held on Friday the 4th of August at **Macquarie Bank** and various members and other interested parties gave their input on trade related issues. H.E. Adam McCarthy, High Commissioner to South Africa and Gita Kamath, Assistant Secretary Africa Branch, Department of Foreign Affairs and Trade Canberra spoke in terms of setting the scene and emphasized the value of business input for the Australian Government to consider on this issue. The most prominent issues raised from the floor were concerning;

- **Visa applications** for business travelers, which were generally described as being onerous.
- Policy uncertainty from the South African Government.
- Making use of more **networking and trade promotion** efforts between Australia and Africa.
- Australia should make more use of other **industry sectors outside of mining** to create business opportunities in Africa.

The ABCSA submission with more comments and our recommendations can be found on the following web-site; http://www.aph.gov.au/Parliamentary_Business/Committees/Senate/Foreign_Affairs_Defence_and_Trade/Tradeinvestm entAfrica/Submissions. All the submissions from other organisations and individuals are also available for viewing on the site. In total 24 submissions have been made. The Senate panel will report back with its findings in **February 2018** and more information will be made available from ABCSA at that point. Thanks again to **Macquarie and the Australian High Commission** who hosted and sponsored this event.

NEW MEMBERS



We would formally like to welcome two new members who joined the Chamber during the month:

- **The Boiler Room** (www.boilerroom.co.za) a multi-media production company specialising in various forms of training and consulting.
- **Emma Boyd** from Saxton Speakers Bureau (www.saxton.com.au).



We look forward to seeing Mark Hocker and his team from The Boiler Room and Emma at our upcoming events and welcome them to ABCSA.

AN INVITATION TO JOIN HOGAN LOVELLS AT THE ADU



We have spoken about the Australia Down Under in previous newsletter so in our last update on this event, **Hogan Lovells** one of the Chamber's Platinum Members will be taking an active part in the ADU. Hogan Lovells will have a booth at the event and will be **hosting a cocktail event** on the evening of the first day of the proceedings (6 September). Any ABCSA members who at the ADU are welcome to attend the Hogan Lovells cocktail event. For those wanting to attend, please RSVP to Danitha Naidoo at danitha.aidoo@hoganlovells.com by the 4th of September. More information about Hogan Lovells involvement at the ADU and the event in general is in the attached flyer.

A SAFETY AND HEALTH SEMINAR

The German Business Chamber have kindly extended an invitation to our members to attend a **Safety and Health Seminar** on Friday the **15th of September** at their offices at 47 Oxford Road, Forest Town Johannesburg. The event will run from 8:30 am until 2:00 pm followed by a **networking session**. A number of industry leaders will be speaking and more details are in the attached flyer. To attend please RSVP to Christian Gevers cgevers@germanchamber.co.za by the 12th of September.



TAX UPDATES FROM ENS AFRICA A number of the tax updates from the **ENS Africa Tax in Brief** post on their web-site have been made available, including;

- Recent draft legislation on tax laws released in July this year
- Recent draft public notices, regarding transfer pricing documentation
- SARS Interpretation notes, regarding assesses losses and pre-trade expenditure and losses
- Draft guides issued by SARS.



Go to the following site <https://www.ensafrika.com/news/Tax-in-Brief?Id=2761&STitle=Tax%20in%20Brief> for more details on these and other issues.

COUNTRY OF ORIGIN FOOD LABELS IN AUSTRALIA



For Southern African companies looking to **sell food products into Australia**, new Country of Origin Labelling (CoOL) will be mandatory from **1 July 2018**. The Australian Government has published information which will identify businesses that need to comply with the new standards, discuss priority and non-priority foods (most drinks and chocolate as examples), explain how to calculate percentage by weight of Australian ingredients in food and other relevant information. Guides on how to **design the various labels** with the required label content and pro-forma labels are available to be downloaded. These guidelines apply to foods packaged in Australia but containing foreign ingredients and food packaged outside of Australia. **Find out more** to go to the Government website for more information. Thanks to **New Zealand Trade & Enterprise** who alerted us to this and for passing on this information.

A NEW DIMENSION TO LONG HAUL ROUTES



QANTAS started their first long-haul flight to **London in 1947** and it took four days with all the stopovers. The company CEO Alan Joyce, with what is called Project Sunrise is now challenging the aircraft manufacturers **Airbus and Boeing** to make non-stop flights to London from Australia a reality by 2022. Most people prefer the nonstop flights, especially business travelers. So QANTAS is aiming on a **direct 20 hour – 20 minute flight to London and 18 hours to New York** both from Sydney. This will decrease existing flying times for the two routes by four and three hours respectively. Currently the longest nonstop flight to the US from Australia is the Sydney-Dallas route at around 16 hours. Earlier this year, QANTAS said it would commence nonstop flights to **London from Perth** in March 2018, using a Boeing 787-9. So competition on the long-haul routes is hotting up with Singapore Airlines planning new direct flights to the US next year and United Airlines already flying out of Singapore direct to San Francisco. And with the expected competition from the aircraft manufactures, it will be interesting to see which aircraft can reach the Sydney-London route first.



DRINKS AT THE MASLOW

The Chamber hosted a social drinks evening on the 23rd of August that was kindly **sponsored by Austrade**.



The **Maslow Hotel** provided a superb private venue for us and a great time was had by all including interacting with representatives from other chambers and business entities. So there were a number of new faces amongst the crowd. We really appreciate the support from **Kym Fullgrabe** and his team at Austrade.