

## INVESTING IN AUSTRALIA



Hogan  
Lovells

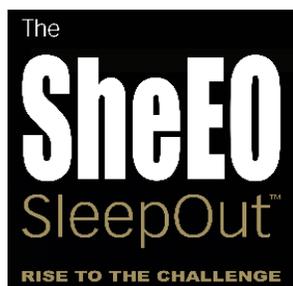
A number of enquiries have been coming in about doing business in Australia. We would like to alert interested parties to one of our members, **Hogan Lovells** an international law firm with offices in Johannesburg which also have offices in **Perth and Sydney**. Information about investing in Australia can be found at [www.hoganlovells.com/en/locations/perth](http://www.hoganlovells.com/en/locations/perth) (or sydney). A Foreign Investment in Australia document can be found from this page. Amongst other points the document outlines The Foreign Investment Review Board (FIRB) process which governs most investments into the country. Other information and links to the contact partners at the respective offices can be found on the same web-page.

## NEDBANK ECONOMIC BUSINESS BREAKFAST

Our next business breakfast will be at Nedbank's offices on Rivonia Rd in Sandton on the **26th of May**. **Nicky Weimer the Senior Economist** from the Bank will be giving her latest economic forecast on the South African economy including a discussion on the consequences of the recent **ratings down-grades**. Nicky will also talk about the structural challenges facing the country and down-side risks facing Nedbank's economic outlook. Currently Nedbank has 2017 GDP growth forecast at 0.7% but with a substantial increase to 1.8% in 2018. However a weaker rand is forecast with an average US\$-Rand of 14.66 for 2018. Nedbank are also projecting a lowering of the Prime interest rate for 2018, reducing to 10.0% from the current 10.5%. Invites for the event will be going out shortly.



## THE CEO SLEEPOUT™



This year the SleepOut is taking a slightly different approach and the main event will be a **SheEO SleepOut™** which is for woman only and will take place at the **Union Buildings** in Pretoria on 22 June. Female business leaders are being asked to Rise to the Challenge and spend a night sleeping outdoors, raising funds and gaining empathy for the homeless. Apart from CEO's, companies are urged to nominate female business leaders to take part. Other Satellite events are also taking place which are The Sympathy SleepOut (for companies), The South Africa SleepOut (for groups of 12 individuals or more) and the School SleepOut. Registrations close on the **8<sup>th</sup> of June**. Go to the event web-site at <http://theceosleepoutza.co.za> for further details.

## BUSINESS TRAVEL SOLUTIONS



One of our members, **FCM Travel Solutions** which is a division of **Flight Centre Travel Group** is offering **discounted rates** on travel services to our members. Operating a global network that spans more than 90 countries, FCM Travel Solutions is recognised as one of the top five travel management companies in the world. Servicing a high-profile portfolio of regional and multinational companies, FCM has a lengthy track record of achieving impressive results for their clients. As an ABCSA member your company can benefit from a range of exclusive business travel offers, tailored to the needs of your organization. The company also specializes in **Marine, VIP and Mining and Resources** travel solutions as well as providing general travel consulting services. You can see more on their web-site at [www.fcm.travel](http://www.fcm.travel)

For more information and benefits please contact Vanesse on [vanesse.machill@fcmtravel.co.za](mailto:vanesse.machill@fcmtravel.co.za) or call her on 021 525 2413 or 072 469 5050.

## ZAMBIA MINING & ENERGY CONFERENCE

Interested members may want to know about the **7th Zambia International Mining & Energy Conference & Exhibition** taking place in **Lusaka** on **22-23 June**. Currently 70% of the country's earnings depend on copper and 90% of electricity is generated from hydro-power. Zambia is aiming at diversifying from these two economic drivers and attracting investment to increase electricity capacity through renewable alternative power sources. Currently Zambia's total power demand is around 2000 MW (about half of one of South Africa's large coal fired power stations). There are a number of plans underway to increase capacity to 4000 MW by 2022. This will also require just over **8,000 km of new power transmission lines**. This planned power expansion obviously presents investment and business opportunities. There are a number of speakers lined up at the conference representing the IMF, The Zambian Ministry of Mines, the Chamber of Mines, the Law Association of Zambia, the German Development Bank, the Extractives UN Development Programme, The Zambian Development Agency and various mining and energy related company executives. Amongst others, they will be discussing topics including;

- Legal frameworks for sustainable mining and energy in Zambia
- Hydro-power vs alternative renewable energy sources
- Financing mining and energy projects
- Local content and local procurement
- Cross-border infrastructure development for increased economic growth.

Around 600 people attended the 2016 event. For further information and registration details see the conference web-site at <http://ametrade.org/zimeczambia> or contact [zambia@ametrade.org](mailto:zambia@ametrade.org). ABCSA members can receive a **10% discount** on the registration fee of US\$1350 per person. A business development manager from **Austrade's Johannesburg** office, Siphwe Madiba will be attending and can assist in facilitating connections where necessary. Siphwe can be contacted on 011 911 4503.



### ANZAC DAY – WE HAVE STILL NOT GOT THE MESSAGE

The ANZAC Day Memorial Service was held at Freedom Park in Pretoria on 25 April. A number of speakers spoke about various aspects of the ANZAC history including the Turkish Ambassador-designate, Ms Elif Comoglu Ülgen. She reminded us of the strong bond between the ANZACs and the Turks even though they once fought as enemies at Gallipoli. His Excellency, Mr Adam McCarthy the Australian High Commissioner delivered a stark reminder of the terrible casualties and fatalities that fell upon the Australian and New Zealand military. The figures were atrocious. Australia at the time had a population of five million people and 330 000 served in the war with 59,000 deaths. New Zealand's population was around one million of which 110,000 served. Of those, 18 000 died with another 55 000 wounded.

It is probably noteworthy that following the debacle at the Dardanelles, Sir Ian Hamilton the British commander was dismissed and was never again to hold a senior military position.



Following the Memorial Service a breakfast event was hosted by the Australian High Commissioner which was well attended.

Most of us are familiar with the ANZAC theme; Lest we forget. However in spite of the tragedy of WWI it seems society has not learnt any lessons as throughout subsequent history, death and destruction has continued to this day across numerous regions. One must surely suggest that there are a number of present day military leaders and in fact political leaders who should also be dismissed and “relieved of their duties”.



## EVENT SPONSORSHIP

ABCSA offers a variety of event sponsorship opportunities to showcase your company’s services and strengthen your corporate brand in the ABCSA business community. Sponsorship packages are available at various price points and can be fully tailored to suit your organisation’s needs and requirements. If you have a specific idea about sponsorship and brand exposure or would like to do something out of the ordinary, please contact [alison@abcsafrica.org](mailto:alison@abcsafrica.org)

If members have relevant news articles or events that they would like to bring to other members attention, please contact us about adding these to the monthly newsletters.

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